

Alabama North District CON

Combined Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
First Bank - Development Fund	71,058.40
Cash Fund - Decatur	77,106.96
Cash Fund - Scottsboro	67,000.00
Cash Fund Wilson Chapel	410.59
Total First Bank - Development Fund	215,575.95
First Bank - Nazarene Missions International	0.00
Administrative General Fund	20,510.03
Alabaster Offering	529.00
Bridge Project	1,685.48
Children's Project	1,765.97
Compassionate Ministry	1,457.00
Don Hunter - MIVS	2,147.00
Genera Assembly Expense	1,750.00
LINKS	1,194.00
Medical Care	30.00
Pigs for Pastors	-48.00
PNG School Water Project	520.00
Ukraine Relief	-500.00
Work & Witness Project Funds	9,395.07
World Mission Broadcast	480.00
Youth Scholarships	2,064.00
Total First Bank - Nazarene Missions International	42,979.55
First Bank Administrative	32,214.74
Administrative Operations	38,398.32
Children's Camp Fund	1,770.00
Cowboy Church	872.49
Disaster Relief Fund	10,331.26
First Bank	281.09
General Assembly Fund	23,851.13
Laymen's Retreat Fund	8,022.91
M & M Christmas Dinner Fund	-20.00
Macedonian Fund	1,340.00
Memorial Fund	839.73
School of Ministry	1,361.79
Wilson Chapel Fund	205.94
Total First Bank Administrative	119,469.40
Total Bank Accounts	\$378,024.90

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	TOTAL
Accounts Receivable	
Recievable NMI	951.68
Total Accounts Receivable	\$951.68
Other Current Assets	
Accounts Receivable - Decatur Property	5,370.45
Insurance Recievable	11,982.13
Investments	
Investment - CD Investment - Development	600,000.00
Investments Wesley Investment Foundation	750,000.00
Total Investments	1,350,000.00
Prepaid Insurance	40,641.88
Receivable - Alabama North CON	6,143.55
Receivable- Church Planters	316.36
Total Other Current Assets	\$1,414,454.37
Total Current Assets	\$1,793,430.95
Other Assets	
Loan Recievable - Campground	470,223.95
Property	
Property - Hanceville	170,225.00
Property -Albertville	300,000.00
Property-Anniston	525,202.34
Property-Bailytown Hispanic	15,000.00
Property-Hazel Green	118,200.00
Property-Hueytown	413,109.41
Total Property	1,541,736.75
Total Other Assets	\$2,011,960.70
TOTAL ASSETS	\$3,805,391.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
NMI General Assembly Payable	1,750.00
Total Accounts Payable	\$1,750.00
Other Current Liabilities	
Payroll Liabilities	4,468.43
AL Income Tax	283.04
AL Unemployment Tax	180.00
Federal Taxes (941/943/944)	-5,279.96
Federal Unemployment (940)	32.00
KY Income Tax	18.80
KY Local Tax	-25.46

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	TOTAL
Total Payroll Liabilities	-323.15
Total Other Current Liabilities	\$ -323.15
Total Current Liabilities	\$1,426.85
Total Liabilities	\$1,426.85
Equity	
Acquired Property	67,000.00
Opening Balance -NMI	23,004.54
Opening Balance Equity	2,399,503.07
Opening Balance Equity Development	666,959.31
Unrestricted Net Assets	594,559.73
Net Income	52,938.15
Total Equity	\$3,803,964.80
TOTAL LIABILITIES AND EQUITY	\$3,805,391.65