

# Alabama North District CON

## Combined Balance Sheet

As of February 29, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
First Bank - Development Fund	71,058.40
Cash Fund - Decatur	77,106.96
Cash Fund - Scottsboro	67,000.00
Cash Fund Wilson Chapel	410.59
<b>Total First Bank - Development Fund</b>	<b>215,575.95</b>
First Bank - Nazarene Missions International	0.00
Administrative General Fund	20,510.03
Alabaster Offering	529.00
Bridge Project	1,685.48
Children's Project	1,765.97
Compassionate Ministry	1,457.00
Don Hunter - MIVS	2,147.00
Genera Assembly Expense	1,750.00
LINKS	1,194.00
Medical Care	30.00
Pigs for Pastors	-48.00
PNG School Water Project	520.00
Ukraine Relief	-500.00
Work & Witness Project Funds	9,395.07
World Mission Broadcast	480.00
Youth Scholarships	2,064.00
<b>Total First Bank - Nazarene Missions International</b>	<b>42,979.55</b>
First Bank Administrative	32,214.74
Administrative Operations	38,398.32
Children's Camp Fund	1,770.00
Cowboy Church	872.49
Disaster Relief Fund	10,331.26
First Bank	281.09
General Assembly Fund	23,851.13
Laymen's Retreat Fund	8,022.91
M & M Christmas Dinner Fund	-20.00
Macedonian Fund	1,340.00
Memorial Fund	839.73
School of Ministry	1,361.79
Wilson Chapel Fund	205.94
<b>Total First Bank Administrative</b>	<b>119,469.40</b>
<b>Total Bank Accounts</b>	<b>\$378,024.90</b>

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	TOTAL
Accounts Receivable	
Receivable NMI	951.68
<b>Total Accounts Receivable</b>	<b>\$951.68</b>
Other Current Assets	
Accounts Receivable - Decatur Property	5,370.45
Insurance Recievable	11,982.13
Investments	
Investment - CD Investment - Development	600,000.00
Investments Wesley Investment Foundation	750,000.00
<b>Total Investments</b>	<b>1,350,000.00</b>
Prepaid Insurance	40,641.88
Receivable - Alabama North CON	6,143.55
Receivable- Church Planters	316.36
<b>Total Other Current Assets</b>	<b>\$1,414,454.37</b>
<b>Total Current Assets</b>	<b>\$1,793,430.95</b>
Other Assets	
Loan Recievable - Campground	470,223.95
Property	
Property - Hanceville	170,225.00
Property -Albertville	300,000.00
Property-Anniston	525,202.34
Property-Bailytown Hispanic	15,000.00
Property-Hazel Green	118,200.00
Property-Hueytown	413,109.41
<b>Total Property</b>	<b>1,541,736.75</b>
<b>Total Other Assets</b>	<b>\$2,011,960.70</b>
<b>TOTAL ASSETS</b>	<b>\$3,805,391.65</b>
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<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
NMI General Assembly Payable	1,750.00
<b>Total Accounts Payable</b>	<b>\$1,750.00</b>
Other Current Liabilities	
Payroll Liabilities	4,468.43
AL Income Tax	283.04
AL Unemployment Tax	180.00
Federal Taxes (941/943/944)	-5,279.96
Federal Unemployment (940)	32.00
KY Income Tax	18.80
KY Local Tax	-25.46

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	TOTAL
<b>Total Payroll Liabilities</b>	-323.15
<b>Total Other Current Liabilities</b>	\$ -323.15
<b>Total Current Liabilities</b>	\$1,426.85
<b>Total Liabilities</b>	\$1,426.85
Equity	
Acquired Property	67,000.00
Opening Balance -NMI	23,004.54
Opening Balance Equity	2,399,503.07
Openting Balance Equity Development	666,959.31
Unrestricted Net Assets	594,559.73
Net Income	52,938.15
<b>Total Equity</b>	<b>\$3,803,964.80</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,805,391.65</b>