

# Balance Sheet

Alabama North District CON  
As of February 28, 2026

Distribution account	Total
<b>Assets</b>	
Current Assets	
Bank Accounts	
First Bank Administrative	\$93,073.34
First Bank - Development Fund	\$423,195.09
First Bank - Nazarene Missions International	\$46,780.97
<b>Total for Bank Accounts</b>	<b>\$563,049.40</b>
Accounts Receivable	\$7,468.34
Other Current Assets	
Accounts Receivable - Decatur Property	0.00
Decatur Petty Cash	0.00
Insurance Recievable	4,158.05
Investments	
Investment - CD Admin 1	215,091.53
Investment - CD Admin 2	207,403.28
Investment - CD Admin 3	205,274.95
Investment - CD Admin 4	207,671.27
Investments - Future Capital Reserve Fund	141,905.89
Investments - Nazarene Foundation	0.00
Investments Wesley Investment Foundation	821,064.68
<b>Total for Investments</b>	<b>\$1,798,411.60</b>
NMI Other Assests	0.00
Prepaid Insurance	54,509.02
QuickBooks Tax Holding Account	1,276.97
Receivable - Alabama North CON	0.00
Receivable- Church Planters	14,770.63
<b>Total for Other Current Assets</b>	<b>\$1,873,126.27</b>
<b>Total for Current Assets</b>	<b>\$2,443,644.01</b>

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Distribution account	Total
Other Assets	
In/Out	0.00
Loan Receivable - Bessemer	97,832.37
Loan Recievable - Campground	351,638.98
M & M Retreat Deposits	0.00
Other Assets	0.00
Property	<u>\$1,118,633.86</u>
<b>Total for Other Assets</b>	<b>\$1,568,105.21</b>
<b>Total for Assets</b>	<b>\$4,011,749.22</b>

# Balance Sheet

Alabama North District CON

As of February 28, 2026

Distribution account	Total
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	\$1,750.00
Other Current Liabilities	\$8,125.10
<b>Total for Current Liabilities</b>	<b>\$9,875.10</b>
<b>Total for Liabilities</b>	<b>\$9,875.10</b>
Equity	
Acquired Property	299,513.45
Opening Balance Equity	2,631,388.98
Opening Balance -NMI	6.36
Opening Balance Equity Development	490,258.58
Reserve Church Plant	11,354.68
Unrestricted Net Assets	889,081.68
Net Income	-319,729.61
<b>Total for Equity</b>	<b>\$4,001,874.12</b>
<b>Total for Liabilities and Equity</b>	<b>\$4,011,749.22</b>